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SECURITIES AND EXCHANGE COMMISSION

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Company Information

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Company Name GT CAPITAL HOLDINGS, INC.
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Company Type Stock Corporation

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. October 17, 2014
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200711792** 3. BIR Tax Identification No. **006-806-867**
4. GT Capital Holdings, Inc.
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. 43/F GT Tower International, 6813 Ayala Avenue corner H.V. Dela Costa Street, Makati City
Postal Code: **1227**
Address of principal office:
8. (632) 836-4500
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	174,300,000

11. Indicate the item numbers reported herein:

Item 9. Other Events

Please see the attached news release of Global Business Power Corporation ("GBPC"), a subsidiary of GT Capital Holdings, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GT Capital Holdings, Inc.

Issuer


Joseffito V. Banaag
Vice President and Head,
Legal and Compliance Division

Date: **October 17, 2014**



NEWS RELEASE

CEBECO-III, Toledo Power ink power purchase contract

Cebu III Electric Cooperative, Inc. (CEBECO III) has recently signed a 25-year Electric Power Purchase Agreement (EPPA) with Toledo Power Company (TPC), a subsidiary of Global Business Power Corporation (GBP).

In response to the projected hike in power demand within its franchise area in Toledo City, Asturias, Balamban, Pinamungajan and Aloguinsan, CEBECO III has entered into an agreement with TPC for the supply of 17 megawatts of electricity beginning February 26, 2015. The contract signing ceremony was led by CEBECO III general manager Virgilio C. Fortich, CEBECO III board president Tereso B. Lebumfacil, Fr. Francisco Silva, GBP executive vice president Jaime T. Azurin and GBP vice president for Toledo site operations Engr. Leah G. Diaz.

The demand for power in Western Cebu has been increasing steadily, with the mining and industry sectors as the primary growth drivers. To support Western Cebu's additional power requirement, TPC's recently inaugurated 82-megawatt expansion project will supply the 17-megawatt electricity needs of CEBECO III. Meanwhile, 55 megawatts of electricity will be supplied to Carmen Copper Corporation effective December 26, 2014, in order to support its mining expansion projects.

GBP, a member of the Metrobank Group of Companies, is one of the leading power producers with plant facilities located in Cebu, Iloilo, Aklan and Oriental Mindoro.

GLOBAL BUSINESS POWER CORPORATION

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During the TPC-CEBECO3 Contract Signing: (from left) CEBECO3 Gen. Manager Virgilio C. Fortich, CEBECO3 Board President Tereso B. Lebumfacil, Fr. Francisco Silva, GBPC Exec. Vice President Jaime T. Azurin, and GBPC Vice President for Toledo Site Operations Ms. Leah G. Diaz